

Colombian Mines Corporation Completes IPO

Vancouver, March 31, 2008. Colombian Mines Corporation (the “Company”) is pleased to announce the completion of its initial public offering (the “Offering”) of 1,000,000 common shares at a price of CDN\$1.00 per share for gross proceeds of CDN\$1 million. It is anticipated the Company’s common shares will begin trading on Wednesday, April 2, 2008, on the TSX Venture Exchange under the symbol “CMJ”.

Integral Wealth Securities Limited (the “Agent”) acted as agent in connection with the Offering. The Company has paid the Agent a cash commission of CDN\$70,000. In addition, the Company has granted options to the Agent (the “Agent’s Options”) to acquire 70,000 common shares for a period of 12 months from the date of closing at an exercise price of \$1.00 per share. The Agent’s Options were qualified by and distributed pursuant to the Company’s final prospectus. The Company has also paid the Agent \$10,000 plus taxes as a corporate finance fee.

The Company is engaged in the business of mineral exploration in Colombia for the purpose of locating and developing properties of merit. The Company’s principal focus is on its Yarumalito and Guayabales properties located in Colombia.

For more information on Colombian Mines Corporation, please contact Kim Casswell, the Company’s Corporate Secretary, at (604) 669-0868.

The TSX Venture Exchange neither approves nor disapproves the information contained in this new release.

Some of the statements contained in this release are forward-looking statements, such statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

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