



# COLOMBIAN MINES CORPORATION

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## **Colombian Mines Signs Definitive Option Agreement for Cerro de Cobre (Gachala) Property**

**Vancouver, British Columbia, April 16, 2008 (TSX Venture: CMJ) – Colombian Mines Corporation** (“the Company”) is pleased to announce that its Colombian subsidiary has signed a definitive option agreement for the Cerro de Cobre Property (which is also known as the Gachala Property) as discussed in the Company’s Prospectus dated March 14, 2008.

### **About Cerro de Cobre**

First referenced in geological literature in 1924, Cerro de Cobre is a copper bearing breccia replacement occurring near the crest of a large anticline in folded and faulted Devonian to Cretaceous age sediments. Data from published historical sources (circa 1945) indicate that the main zone of mineralization at Cerro de Cobre is up to 10 meters wide and contains up to 3.36% copper. Limited preliminary prospecting work performed by the Company during its due diligence investigation, found additional parallel mineralized structures and apparent extensions of mineralization which indicate a potential strike length of over 500 meters. Results of the Company’s due diligence sampling have returned values ranging from 0.73% to 6.74% copper in outcrop of the main Cerro de Cobre zone and its apparent extensions.

### **About Colombian Mines Corporation**

Colombian Mines Corporation is focused on the acquisition, exploration and development of properties of merit. Colombia is widely recognized as a highly prospective, yet under-explored country with excellent discovery potential. The Company has over 30 combined years of management experience in Colombia. In addition to the Company’s Yarumalito and Guayabales Projects, an exciting pipeline of exploration projects has been assembled to further sustain the Company’s future growth and success.

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*Certain statements included in this release are “forward-looking statements” within the meaning of Canadian securities legislation. Forward-looking statements include, among other things, statements regarding targets, sampling, estimates and assumptions in respect of mineralization and production potential. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company’s actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, resource estimates, exploration, development and operating risks, political and foreign risk, uninsurable risks, competition, production risks, environmental regulation and liability, government regulation, currency fluctuations, potential title disputes and dependence on key employees. Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*