



COLOMBIAN MINES CORPORATION

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NEWS RELEASE

Colombian Mines Terminates Purchase Option Agreement for Guayabales License

Vancouver, British Columbia, February 27th, 2009 (TSX Venture Exchange: CMJ) – Colombian Mines Corporation (“Colombian Mines” or “the Company”) announces it has terminated the Purchase Option Agreement (the “Agreement”) for the Guayabales property. The Company’s exploration assessment of the property led to the conclusion that no further work was justified. The owners (the Comunidad de Guayabales) were notified of the Company’s intention to terminate the Agreement effective as of January 31, 2009. The Company continues to focus on and advance the high priority exploration properties in its Colombian property portfolio.

About Colombian Mines Corporation

Colombian Mines Corporation is focused on the acquisition, exploration and development of high quality mineral properties with near to intermediate term production potential. Colombia is increasingly recognized as a highly prospective, yet under-explored country with excellent discovery potential.

“Signed”
Robert G. Carrington.
President

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Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Colombian Mines Corporation. Actual results may differ materially from those currently anticipated in such statements.