



COLOMBIAN MINES CORPORATION

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Colombian Mines Mobilizes Second Drill to Yarumalito and Provides Project Updates

Vancouver, British Columbia, March 8, 2010 (TSX Venture Exchange: CMJ) – Colombian Mines Corporation (“Colombian Mines” or “the Company”) announces that it will be mobilizing a second drill to the Company’s Yarumalito project. This second core rig is scheduled to arrive during the week of March 14th and will start drilling in the La Escuela gold target area. The first core rig began drilling early last month and has completed two holes to date at La Escuela. The Company is permitting five additional drill sites in the La Escuela and Balastreras gold porphyry target zones, and has begun rehabilitation of the Mina Yarumalito mine workings in preparation for an underground drilling program.

El Dovio Project

Colombian Mines has contracted McClelland Labs of Reno, Nevada to conduct preliminary metallurgical tests to determine the amenability of the El Dovio massive sulfide (gold-copper-zinc-lead-silver) mineralization to conventional extraction techniques. To guide exploration, the Company routinely conducts preliminary metallurgical studies early in the project’s life to get an indication of amenability to various process technologies and to focus exploration on the most promising targets.

NUS Project

The Company has completed a property wide soil geochemical survey and surface rock sampling program targeting gold porphyry style mineralization similar to the nearby Gramalote deposit. All samples have been delivered to SGS labs for analysis. During reconnaissance exploration several historic artisanal adits were located and sampled.

Venecia Project

Geochemical sampling crews have been mobilized to the Company’s Venecia Property to conduct soil geochemical sampling. Venecia is situated approximately 30 kilometers north of Yarumalito along the Cauca – Romeral trend, and lies adjacent to the La Mina gold porphyry and approximately 10 kilometers north of the +2 million ounce Quebradona gold porphyry.

Conferences

Colombian Mines management would like to extend an invitation to visit us at the PDAC Convention in Toronto as part of “Colombia Day”, Tuesday March 9, 2010 in Room 714B in the South Convention Center Pavilion between 11:30 AM and 4:30 PM. Representatives of the Company will be available to discuss the Company and its projects.

Mr. Robert G. Carrington, P.Geo., a Qualified Person as defined by National Instrument 43-101 and President of the Company, has reviewed and verified the technical information contained in this news release.

About Colombian Mines Corporation

Colombian Mines Corporation is focused on the acquisition, exploration and development of high quality mineral properties in Colombia with near to intermediate term production potential. Colombia is increasingly recognized as a highly prospective, yet under-explored country with excellent discovery potential. Further information can be found on our website at www.colombianmines.com.

“Signed”

Robert G. Carrington.
President

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Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Colombian Mines Corporation. Actual results may differ materially from those currently anticipated in such statements.