NEWS RELEASE

November 22, 2012

Granting of Incentive Stock Options

Vancouver, British Columbia (TSX Venture: CMJ) – Colombian Mines Corporation (“Colombian” or the “Company”) announces that pursuant to the Company’s stock option plan that 687,500 incentive stock options, exercisable at $0.40 per share, for a period of two years have been granted to directors, officers, employees and consultants of the Company.

About Colombian Mines Corporation

Colombian Mines Corporation is an aggressive exploration and development stage company with a distinct “first mover” advantage in Colombia and one of the largest portfolios of 100% direct owned mineral assets among comparable companies in Colombia. Focused on developing shareholder value through exploration and development of key projects, the Company is also one of Colombia’s leading “Prospect Generators” and applies an aggressive business model of organic growth through exploration while leveraging shareholder value through strategic alliances. Colombia is widely recognized as a highly prospective, under-explored country with exceptional mineral potential. Further information can be found on our website at www.colombianmines.com.

Signed: “Robert G. Carrington”
President & CEO

FOR FURTHER INFORMATION CONTACT:

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Colombian Mines Corporation. Actual results may differ materially from those currently anticipated in such statements.