



# COLOMBIAN MINES CORPORATION

510 – 580 Hornby Street - Vancouver, B.C. V6C 3B6  
Tel: (604) 669 – 0868 - Fax: (604) 558 – 4200  
Website [www.colombianmines.com](http://www.colombianmines.com)

## NEWS RELEASE

### **Colombian Mines Closes Oversubscribed Private Placements Totaling \$2.1 Million with International Finance Corporation and Others**

**Vancouver, British Columbia, January 13, 2014 (TSX-V: CMJ, Frankfurt: X6C) – Colombian Mines Corporation** (“Colombian Mines” or the “Company”) is pleased to announce it has closed two private placements for gross proceeds of \$2.082 million. The International Finance Corporation (“IFC”), a member of the World Bank Group, has invested \$1 million (the “IFC Placement”), with authority from its board of directors to invest up to an additional \$4.5 million in future financings.

Certain other private investors and institutions participated in the non-IFC placement for additional gross proceeds of \$67,500. This is the second tranche of a 3,608,333 unit financing for gross proceeds of \$1.082 million previously announced on November 5, 2013. The first tranche closed on November 14, 2013 for gross proceeds of \$1.015 million.

The IFC Placement consisted of 3,333,333 units and the non-IFC placement consisted of 3,608,333 units (collectively, the “Units”), each at a price of \$0.30 per Unit. Each Unit consists of one common share of stock and one full share purchase warrant that entitles the holder to purchase one additional share of the Company’s common stock for five years at an exercise price of \$0.45 per share. The shares are subject to a mandatory four month hold period. Finder’s fees were paid on a portion of the non-IFC placement, no finder’s fee was paid on the IFC placement. In addition, the TSX Venture Exchange charged fees of \$11,912.50 (filing fee + 0.5% of gross proceeds) of the total placements.

Management is extremely pleased that the IFC, after extensive and detailed due diligence, has completed this private placement which propels the Company into a relatively small and select group of junior mineral explorers that meet the IFC’s stringent investment criteria. Widely recognized as a long-term investor with a focus on helping to bring properties to production while developing environmentally and socially sustainable projects, IFC brings strong support at all project levels, especially health, safety, environmental and social. The Company’s management looks forward to a long-term partnership with IFC that will draw heavily on their global environmental and social expertise.

**Use of Funds:** Funds will be used to further exploration at the Company’s El Dovio and Mercedes projects. At El Dovio of the Company is assessing an orientation survey of high resolution ground magnetics. Pending successful results of this orientation survey the geophysical coverage will be expanded and a second phase of drilling will be conducted to follow up on recent drilling that encountered numerous high grade intercepts including 4.90 meters averaging 7.28 grams gold per metric tonne (g/T Au), 11.74 grams silver per metric tonne (g/T Ag) and 1.23% copper (Cu) in hole D13-01A, and 12.4 meters averaging 4.02 g/T Au, 20.23 g/T Ag, and 4.17% Cu in hole D13-02. A complete listing of previously announced drill intercepts from the 2013 El Dovio drilling program is shown below in Table 1. At the Mercedes project the Company plans conduct geophysical and geochemical surveys and geological mapping advancing that property to a “drill ready” status during 2014.

**TABLE 1. Previously Announced 2013 EI Dovia Drill Intercepts**

Drill Hole Number	From (m)	To (m)	Length (m)	Length (feet)	Au g/T	Ag g/T	Cu %	Zn %
<b>D13-01A</b>	21.3	120.9	99.6	327	0.64	1.41	0.08	0.18
	26.0	30.0	4.0	13	2.26	1.93	0.05	0.15
	69.2	86.3	17.1	56	2.38	4.03	0.37	0.71
	Including							
	81.4	86.3	4.9	16	7.28	11.74	1.23	1.99
	Including							
	81.4	83.5	2.1	7	15.60	20.31	2.24	2.09
	114.8	120.9	6.1	20	7.00	4.36	0.02	0.65
	Including							
114.8	117.7	3.0	10	13.77	5.76	0.02	0.13	
<b>D13-02</b>	47.5	98.7	51.2	168	1.15	5.99	1.11	0.16
	51.6	53.5	1.9	6	3.18	2.33	0.26	0.10
	77.5	92.9	15.4	51	3.43	17.93	3.60	0.40
	Including							
	79.5	91.9	12.4	41	4.02	20.23	4.17	0.46
	Including							
<b>D13-04</b>	89.3	91.9	2.6	9	9.36	30.06	5.16	0.50
	40.0	101.5	61.5	202	0.60	3.56	0.72	0.13
	71.0	100.6	29.6	97	1.14	6.86	1.48	0.16
	Including							
	72.0	77.1	5.1	17	4.02	10.80	1.33	0.36
and								
<b>D13-05</b>	93.0	100.6	7.6	25	0.95	15.70	4.30	0.26
	69.0	95.5	26.6	87	1.66	9.55	1.53	0.36
<b>D13-06</b>	Including							
	86.5	93.4	6.9	23	5.86	34.29	5.89	1.29
	41.5	59.5	18.0	59	1.20	3.24	0.57	0.46
	Including							
<b>D13-07</b>	49.6	51.6	2.0	7	3.60	3.00	0.07	0.69
	and							
	54.5	56.9	2.4	8	3.90	15.60	4.00	2.26
	37.7	83.5	45.8	150	0.97	3.93	0.55	0.31
<b>D13-08</b>	Including							
	47.5	56.3	8.8	29	2.60	12.94	2.68	0.87
	also							
	53.0	56.3	3.3	11	2.04	26.66	6.83	0.83
<b>D13-08</b>	54.5	91.3	36.8	121	0.80	1.99	0.26	0.23
	Including							
	55.5	58.5	3.0	10	3.68	11.57	1.91	1.08
	and							
	69.5	72.5	3.0	10	3.88	5.53	0.63	1.15

**About IFC:** IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector. In fiscal year 2013, IFC investments climbed to an all-time high of nearly \$25 billion. For more information, visit [www.ifc.org](http://www.ifc.org).

**About Colombian Mines Corporation:** Colombian Mines Corporation is an aggressive exploration and development stage company with a distinct “first mover” advantage in Colombia. Focused on developing shareholder value through exploration and development of key projects, the Company is also one of Colombia’s leading “prospect generators”. Further information can be found on our website at [www.colombianmines.com](http://www.colombianmines.com).

Signed: “Robert G. Carrington”  
President & CEO

*FOR FURTHER INFORMATION CONTACT:*

Sharon Hebgin  
Corporate Communications  
Phone: (604) 649-9195 - Canada  
(760) 668-7211 - United States  
Email: [shebgin@colombianmines.com](mailto:shebgin@colombianmines.com)

Dave Cross  
Chief Financial Officer and Corporate Secretary  
Phone: (604) 669-0868  
Email: [dcross@crossdavis.com](mailto:dcross@crossdavis.com)

Website: [www.colombianmines.com](http://www.colombianmines.com)

***Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.***

***Forward-Looking Statement***

*Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Colombian Mines Corporation. Actual results may differ materially from those currently anticipated in such statements.*