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NEWS RELEASE

Colombian Mines Conducts Magnetometry Orientation Survey at El Dovio and Provides 2014 Exploration Plans

Vancouver, British Columbia, January 20, 2014 (TSX-V: CMJ, Frankfurt: X6C) – Colombian Mines Corporation (“Colombian Mines” or the “Company”) is pleased to announce a recently completed geophysical orientation survey confirms that ground magnetics are highly effective in “seeing through” the extensive soil cover at the El Dovio gold polymetallic project. The survey was conducted over known mineralization in the Sabana Blanca zone where recent drilling encountered numerous high grade intercepts including 4.90 meters averaging 7.28 grams gold per metric tonne (g/T Au), 11.74 grams silver per metric tonne (g/T Ag) and 1.23% copper (Cu) in hole D13-01A, and 12.4 meters averaging 4.02 g/T Au, 20.23 g/T Ag, and 4.17% Cu in hole D13-02. As seen on the map of the orientation survey at <http://www.colombianmines.com/ElDovio.asp>, ground magnetometry clearly identifies the Sabana Blanca zone and a similar anomaly corresponds with, and extends well beyond the area of known mineralization in the nearby Brazo 1 zone.

Orientation surveys are typically run over known areas of mineralization and alteration to confirm and calibrate the techniques ability to detect the desired mineralization. The Company conducted the orientation survey when Company geologists observed significant amounts of highly magnetic pyrrhotite associated exclusively with gold-copper-zinc mineralization in the 2013 drilling.

Robert Carrington, President and CEO stated: “To the best of my knowledge, the El Dovio project is the highest grade drill discovery in Colombia since Continental’s Buritica discovery.” The Company is optimistic that ground magnetics will be highly useful in identifying additional drill targets at El Dovio, potentially allowing the Company to “see through” the extensive saprolite cover there.

2014 Exploration Programs

El Dovio Exploration

As a result of the very successful orientation survey during early 2014, the Company will expand the ground magnetometry to cover an area of roughly six (6) square kilometers centered on the Sabana Blanca zone. These results combined with detailed geologic mapping will be used to guide future drilling of high priority targets identified outside of the Sabana Blanca zone. The Company has dispatched surveyors to establish ground control for the survey. The ground magnetics survey will start once sufficient survey control is established.

Within the Sabana Blanca zone, a Phase II drilling program consisting of up to 2,000 meters of core drilling is planned to expand upon the success of Phase I. Phase II drilling is planned to start during the first quarter of 2014 and will focus on testing the Sabana Blanca mineralization along strike and down dip beyond the areas tested in Phase I.

Mercedes Exploration

The Company has contracted MPX Geophysics to conduct property wide high resolution airborne geophysics consisting of more than 1,900 line kilometers of magnetometry and radiometric surveys of the Mercedes license as a next logical step to follow up on highly successful reconnaissance sampling that has yielded surface results to 50 g/T Au, 773 g/T Ag and 26% Cu. The data acquisition and interpretation is scheduled to be completed and interpreted in early 2014. Stream sediment geochemical surveys followed with more specific soil and rock geochemistry surveys as well as detailed geologic mapping of select target areas will follow. The Company anticipates it will have multiple “drill ready” targets at Mercedes by late 2014.

About El Dovio: The Company’s 100% owned El Dovio project, is comprised of 10,106 hectares, in four contiguous Concession Contracts that cover a high grade, gold rich, poly-metallic vein system hosted in metamorphosed marine volcanic rocks. Saw cut, surface channel samples from trenches in the Sabana Blanca zone indicate a zone ranging from 30 to 68 meters wide with an average sampled grade of 4.5 grams gold per tonne (g/T Au) and 0.5 to 2% copper (Cu) with sub-intervals to 27 g/T Au over 7 meters and individual samples ranging from 20 to 104 g/T Au. Recently completed Phase I drilling consistently intersected high grade mineralization consistent with surface results. Mineralization remains open to extension on strike and at depth.

About Mercedes: The Company’s 100% owned Mercedes project consists of a single Concession Contract comprising 4,995 hectares. Mineralization is hosted in a belt of Mesozoic age, volcanic rocks that extend northward into this part of Colombia from Ecuador that are known to host multiple large intermediate sulfidation epithermal deposits including the world class Fruta del Norte deposit in Ecuador that is reported to host more than 11 million ounces of gold and 17 million ounces of silver (Kinross Gold Corporation). Mineralization consists of brecciated quartz and/or barite with abundant manganese, iron and copper oxides. Alteration, mineralization and geochemistry are consistent with an intermediate sulfidation, epithermal system. Reconnaissance sampling at Mercedes has returned multiple high grade surface samples with results to 50 g/T Au, 773 g/T Ag and 26% Cu.

Mr. Robert G. Carrington, P. Geo, a Qualified Person as defined by National Instrument 43-101, the President and CEO of the Company, has reviewed and verified the technical information contained in this news release.

About Colombian Mines Corporation: Colombian Mines Corporation is an aggressive exploration and development stage company with a distinct “first mover” advantage in Colombia. Focused on developing shareholder value through exploration and development of key projects, the Company is also one of Colombia’s leading “prospect generators”. Further information can be found on our website at www.colombianmines.com.

Signed: “Robert G. Carrington”
President & CEO

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Colombian Mines Corporation. Actual results may differ materially from those currently anticipated in such statements.