NEWS RELEASE

Colombian Mines Provides El Dovio Exploration Update

Vancouver, British Columbia, May 12, 2014 (TSX-V: CMJ, Frankfurt: X6C) – Colombian Mines Corporation (“Colombian Mines” or the “Company”) is pleased to report the Company has completed three (3) holes in the Sabana Blanca zone at the Company’s 100% owned El Dovio project. All holes intersected visually significant massive to semi massive sulfide mineralization that strongly resembles other known mineralization on the property.

Highlights include:

- Drilling intersected up to 49.8 meters of visually significant mineralization in the Sabana Blanca zone.
- Mineralization extends more than 250 meters down dip below surface outcrops.
- Mineralized drill intercepts increase in length down dip as shown in Table 1.

### TABLE 1 El Dovio 2014 Drilling

<table>
<thead>
<tr>
<th>HOLE</th>
<th>Mineralization</th>
<th>From (m)</th>
<th>To (m)</th>
<th>Intercept</th>
</tr>
</thead>
<tbody>
<tr>
<td>SB14-01</td>
<td></td>
<td>11.4</td>
<td>14.8</td>
<td>3.4</td>
</tr>
<tr>
<td>SB14-02</td>
<td></td>
<td>14.1</td>
<td>24.9</td>
<td>10.8</td>
</tr>
<tr>
<td></td>
<td></td>
<td>41</td>
<td>47.8</td>
<td>6.8</td>
</tr>
<tr>
<td>SB14-03</td>
<td></td>
<td>32.5</td>
<td>82.3</td>
<td>49.8</td>
</tr>
</tbody>
</table>

Mineralization noted consists of intense silica flooding and multi-stage quartz veining with pyrite, pyrrhotite, chalcopyrite and sphalerite. Results of the 2013 drilling program indicate that gold mineralization is spatially associated with sphalerite on the property.

**GEOPHYSICAL SURVEY**

The Company is also pleased to report the expanded ground magnetometry survey has been completed and the preliminary data delivered to the Company by the contractor. The Company’s geophysical consultants are currently modeling the data.

**About El Dovio:** Colombian Mines Corporation’s El Dovio project hosts structurally controlled, high grade, gold - poly metallic mineralization comprised of multi-phased coliform banded crystalline quartz containing semi-massive to massive sulfides in metamorphosed thoelitic volcanic rocks of the Cañasgordas Group. Mineralization at El Dovio occurs in four major zones, the Sabana Blanca, Granizales, Platanillal and Brazo 1 zones. Metallurgical characteristics are excellent, yielding greater
than 96% of the contained gold, copper and zinc, and 91% of contained silver with conventional flotation.

Additional potential exists to discover bedded VMS style mineralization along an important sediment-volcanic contact that stretches for more than seven (7) kilometers across the El Dovio property and which is similar to that known to host the Atico Mining’s (TSX.V: ATY), Mina El Roble. The Company has already identified strong gold and copper geochemical results similar to those associated with mineralization in the Sabana Blanca, Brazo 1 and Granizales zones and limited prospecting of this zone discovered bedded sulfides in graphitic sediments.

Robert G. Carrington is the Company's designated Qualified Person within the meaning of NI 43-101 and has reviewed and validated the technical information contained in this release.

About Colombian Mines Corporation: Colombian Mines Corporation is an aggressive exploration and development stage company with a distinct “first mover” advantage in Colombia. Focused on developing shareholder value through exploration and development of key projects, the Company is also one of Colombia’s leading “prospect generators”. Further information can be found on our website at www.colombianmines.com.

Signed: “Robert G. Carrington”
President & CEO

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Forward-Looking Statement:
Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Colombian Mines Corporation. Actual results may differ materially from those currently anticipated in such statements.