



# COLOMBIAN MINES CORPORATION

510 – 580 Hornby Street - Vancouver, B.C. V6C 3B6  
Tel: (604) 669 – 0868 - Fax: (604) 558 – 4200  
Website [www.colombianmines.com](http://www.colombianmines.com)

## NEWS RELEASE

### **Colombian Mines Grants Stock Options**

**VANCOUVER, BRITISH COLUMBIA, June 23, 2016 (TSX-V: CMJ, Frankfurt: X6C) - Colombian Mines Corporation** ("Colombian Mines" or the "Company") has granted incentive stock options (the "Options") to directors, officers, advisors, employees and consultants, to purchase an aggregate of up to 1,305,667 common shares at a price of \$0.055 per share for a two year period, in accordance with its Stock Option Plan.

The Company has cancelled 462,000 incentive stock options granted under its Stock Option Plan to certain advisors and consultants who voluntarily returned these options to the Company, (the "Cancelled Options"). Of the Cancelled Options, 12,000 were granted on January 8, 2015 and priced at \$0.05 per share, and 450,000 were granted on August 26, 2014 and priced at \$0.17 per share.

**About Colombian Mines Corporation:** Colombian Mines Corporation is an aggressive exploration and development stage company with a distinct "first mover" advantage in Colombia. Focused on developing shareholder value through exploration and development of key projects, the Company is also one of Colombia's leading "prospect generators". Further information can be found on our website at [www.colombianmines.com](http://www.colombianmines.com).

Signed: "Robert G. Carrington"  
President & CEO

*FOR FURTHER INFORMATION CONTACT:*

Sharon Hebgin  
Corporate Communications  
Phone: (604) 669-0868  
Email: [info@colombianmines.com](mailto:info@colombianmines.com)

Dave Cross  
Chief Financial Officer and Corporate Secretary  
Phone: (604) 669-0868  
Email: [dcross@crossdavis.com](mailto:dcross@crossdavis.com)

Website: [www.colombianmines.com](http://www.colombianmines.com)

***Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.***

***Forward-Looking Statement:***

*Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Colombian Mines Corporation. Actual results may differ materially from those currently anticipated in such statements.*