



Newrange Gold Corp.

US: NRGOF

Where Exploration Intersects Discovery

TSXV: NRG

Newrange Gold Enters into Loan Agreements

VANCOUVER, BRITISH COLUMBIA, September 7, 2018 (TSXV: NRG, US: NRGOF, Frankfurt: X6C) – Newrange Gold Corp. ("Newrange" or the "Company") announces that it has entered into loan agreements with Robert Carrington, President & CEO of the Company, Robert Archer, Ron Schmitz and David Salari, each a Director of the Company, Dave Cross, CFO of the Company, Nathan Tewalt and Jean Croteau both Advisors of the Company and certain non-arm's length lenders, (collectively, the "Lenders") whereby the Lenders have agreed to loan Newrange an aggregate of CAD\$257,870.50 (the "Loan") for a period of 12 months at an interest rate of 10% per annum. Newrange has the option to repay all or any part of the principal of the Loan, together with accrued and unpaid interest, prior to the maturity date without notice or penalty.

As additional consideration of the Loan, Newrange has agreed to issue 169,422 common shares (the "Bonus Shares") and 1,497,164 warrants at an exercise price of \$0.11 per common share for a period of 12 months (the "Bonus Warrants") to the Lenders. The Bonus Shares and Bonus Warrants will be subject to a four month hold period from the date of issuance.

The Loan will be used for general working capital purposes. The loan agreements, Bonus Shares and Bonus Warrants are subject to approval from the TSX Venture Exchange.

About Newrange Gold Corp.

Newrange is an aggressive exploration and development company focused on near to intermediate term production opportunities in favorable jurisdictions including Nevada, Colorado and Colombia. Focused on developing shareholder value through exploration and development of key projects, the Company is committed to building sustainable value for all stakeholders. Further information can be found on our website at www.newrangegold.com.

Signed: "Robert G. Carrington"
President & CEO

FOR FURTHER INFORMATION CONTACT:

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

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